



# **PARK DISTRICT of OAK PARK**

*In partnership with the community, we enrich lives by providing meaningful experiences through programs, parks, and facilities*

## **PARK DISTRICT OF OAK PARK Committee of the Whole Meeting**

**Hedges Administrative Center**  
**218 Madison Street**  
**Oak Park, Illinois**

**Thursday, September 2, 2021, 7:30pm**

### **AGENDA**

- I. Call to Order/Roll Call**
- II. Public Comment**
- III. Recreation and Facility Program Committee – Commissioner Wollmuth**
- IV. Parks and Planning Committee – Commissioner Worley-Hood**
  - A. Fall Park Tour Update
- V. Administration and Finance Committee – Commissioner Wick**
  - A. Draft 2021 Tax Levy\*
  - B. NRPA Update
  - C. Budget Meetings Update
  - D. Elected Officials BBQ Update
  - E. Community Service Award Nominations Update
- VI. New Business**
- VII. Closed Session**
- VIII. Adjournment**

\* Indicates information attached.

\*\* Indicates information to be provided before or at the meeting.

Update indicates verbal report provided at meeting no materials attached

The Park District of Oak Park welcomes the opportunity to assist residents and visitors with disabilities. If you need special accommodations for this meeting, please call 708-725-2000 or email Karen.Gruszka@pdop.org.

# Memo

To: David Wick, Chair, Administration and Finance Committee  
Board of Park Commissioners

From: Mitch Bowlin, Director of Finance

Cc: Jan Arnold, Executive Director

Date: August 25, 2021

Re: Draft 2021 Tax Levy



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## Statement

The District funds its operations primarily through property taxes. Annually the Board must approve a property tax levy ordinance and file it with the County no later than the last Tuesday in December. The Property Tax Extension Lamination Law (PTELL) limits the dollar amount of the tax levy increase to an amount no greater than the consumer price index (CPI) or 5%, whichever is less. The 2021 tax year levy PTELL limit is 1.4%.

## Discussion

CPI for the 2021 tax year (payable in calendar year 2022) is determined by CPI releases from January 2020 – December 2020. Inflation has been stable for many years until 2021, but COVID-19 has created a market disruption. Twelve month CPI data for July was 5.4%, compared to the 1.4% limit for the levy.

In addition to the 1.4% CPI increase, the District is also able to levy for growth in the equalized assessed valuation (EAV) within the District. EAV increased by 20% from 2020 to 2021. This is due to a combination of the triennial reassessment and rising home values in Oak Park. Staff is recommending an additional 1.5% increase to capture part of the growth in EAV. This brings the total increase for the tax levy to 2.9%. That equates to a \$4.60 increase per \$100,000 of equalized assessed home value.

It is important to note that there is a large difference between EAV and the price at which a home can be sold. The market value is part of the calculation for EAV, but in general EAV is roughly 30% of market value in Cook County. The average EAV for a home in Oak Park is \$142,103, which will equate to a \$6.53 increase.

## Recommendation

Staff requests input from the Board on the Draft 2021 Tax Levy.

Attachment: Draft 2021 Tax Levy

**Park District of Oak Park  
Proposed 2021 Tax Levy**

<u>PTELL capped levies</u>	2020 Extended <u>Levy</u>	<u>Rate</u>	<u>Max Rate</u>	2021 <u>Levy</u>	2021 Levy to <u>2020 Extension</u>
Corporate	\$5,060,761		0.3500	\$5,054,462	(\$6,299)
Recreation	\$4,586,424		0.3700	\$4,765,250	\$178,826
<i>for CIP (bonds)</i>	<i>\$1,783,000</i>			<i>\$2,062,600</i>	
<i>for CIP</i>	<i>\$1,418,006</i>			<i>\$1,459,128</i>	
IMRF	\$101,909		n/a	\$206,905	\$104,996
Audit	\$21,624		0.0050	\$22,251	\$627
Liability Insurance	\$534,028		n/a	\$294,413	(\$239,615)
Museum	<u>\$53,228</u>		0.0700	<u>\$360,893</u>	<u>\$307,665</u>
<b>Total capped levies</b>	<b>\$10,357,974</b>			<b>\$10,704,175</b>	<b>\$346,201</b>
				% Change	3.34%
<u>PTELL non-capped levies</u>					
Special Recreation	\$416,398		0.0400	\$382,654	(\$33,744)
Bonds & Interest	<u>\$0</u>		n/a	<u>\$0</u>	<u>\$0</u>
<b>Total non-capped levies</b>	<b>\$416,398</b>			<b>\$382,654</b>	<b>(\$33,744)</b>
<b>Total Levy</b>	<b><u>\$10,774,372</u></b>			<b><u>\$11,086,828</u></b>	<b><u>\$312,456</u></b>
				% Change	2.90%